

Rim Trail Domestic Water Improvement District
Approved Budget for 7-1-2024 to 6-30-2025

Operating Revenues:	
Water Fees	85,865
Meter Installation Fee	3,000
Late Charges	100
Transfer Fees for New Owners	200
Total Revenues:	89,165
Operating Expenses:	
Administration:	
Professional Services	(6,000)
District Management	(18,000)
Insurance	(4,895)
Legal Fees	(600)
Administration-Other	(6,400)
Water Operations:	
Depreciation – Water System	(18,428)
Electricity	(5,500)
Water Operator	(24,000)
Repair/Maintenance-Labor & Material	(8,900)
Infrastructure-Labor & Material	(3,500)
Testing Lab Fees	(2,000)
Chemicals	(225)
Water Operations-Other	(20,228)
Operating Income:	(11,758)
Other Income/Expense:	600
Net Income:	(11,158)
Cash Position:	
Eliminate Non-Cash Expenses-Depreciation from Above:	18,428
Positive Cash Flow from Operations	7,270
Proceeds from WIFA Loan & Tax Credit	150,100
Less Reduction of Principal-WIFA Loans	(1,600)
Less Capital Projects:	
Solar System for Well #4	(70,000) * 79% Paid by WIFA loan
AMR/AMI Meter System Replacement	(84,000) * 79% Paid by WIFA loan
Resolve WTP Turbidity Issue	(25,000) *
Water Rights	(20,000) *
Replace Belluzzi Water Main	(36,000) * 79% Pd by WIFA loan
Emergency & Elective Capital Expenses	(25,000) *May Incl Poss SCADA System
Net Change in Cash	(106,754)
Cash at Beginning of Year	114,270
Ending Cash Balance	7,516

Budget details are available by writing to the District office at 240 E. Box Elder Lane, Payson, AZ 85541 or by visiting the District's Web Site: www.rimtrailwater.org

* Additional Board Review & Approval Required Before any Expenditures Made