Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	36.56	36.56	0.00
Chase General Checking 8041	78,624.96	49,151.98	29,472.98
Chase WIFA Replacement Res 4599	1,364.81	1,364.69	0.12
Gila County 863 prop. tax levy	34,243.42	33,492.75	750.67
Total Checking/Savings	114,269.75	84,045.98	30,223.77
Other Current Assets			
Accounts Receivable	2,130.69	2,996.52	-865.83
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,184.52	2,208.48	-23.96
Total Other Current Assets	8,034.64	8,924.43	-889.79
Total Current Assets	122,304.39	92,970.41	29,333.98
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-131,675.00	-122,747.00	-8,928.00
Total 2010 Fixed Asset Additions	28,544.96	37,472.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,252.48	-2,929.92	-322.56
Total 2012-13 Fixed Asset Additions	-26.55	296.01	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-19,625.40	-17,008.68	-2,616.72
Total 2016-17 Fixed Asset Additions	15,562.19	18,178.91	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,961.20	-4,207.60	-753.60
Total 2017-18 Fixed Asset Additions	6,343.10	7,096.70	-753.60

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As of June 30, 2024

	Jun 30, 24	Jun 30, 23	$ Change
2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-8,199.83	-5,641.43	-2,558.40
Total 2019-21 Fixed Asset Additions	74,107.28	76,665.68	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-6,656.67	-4,497.75	-2,158.92
Total 2021-22 Fixed Asset Additions	79,698.23	81,857.15	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	204,229.21	221,567.41	-17,338.20
Other Assets			
Capital Projects In Progress	132,916.84	13,111.39	119,805.45
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	137,443.02	17,637.57	119,805.45
TOTAL ASSETS	**463,976.62**	**332,175.39**	**131,801.23**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,436.47	5,538.10	898.37
Total Accounts Payable	6,436.47	5,538.10	898.37
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
Total Other Current Liabilities	6,993.75	6,993.75	0.00
Total Current Liabilities	13,430.22	12,531.85	898.37
Long Term Liabilities			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-23,883.45	-19,865.19	-4,018.26
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA-2010	3,822.80	7,841.06	-4,018.26

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	$ Change
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	132,916.84	0.00	132,916.84
Total Loan-WIFA 2021	132,916.84	0.00	132,916.84
Total Long Term Liabilities	136,739.64	7,841.06	128,898.58
Total Liabilities	150,169.86	20,372.91	129,796.95
Equity			
Fund Balance	219,242.72	230,863.07	-11,620.35
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	2,004.28	-11,620.35	13,624.63
Total Equity	313,806.76	311,802.48	2,004.28
TOTAL LIABILITIES & EQUITY	**463,976.62**	**332,175.39**	**131,801.23**

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23	$ Change
Ordinary Income/Expense			
Income			
Late Fees			
Meter Installation Fee	3,000.00	1,860.00	1,140.00
Refunds and Adjustments		-4,184.71	4,184.71
Transfer Fees for New Owner		100.00	-100.00
Water Sales - Base + Excess	86,179.78	83,205.94	2,973.84
Total Income	89,179.78	80,981.23	8,198.55
Gross Profit	89,179.78	80,981.23	8,198.55
Expense			
Administration			
Late Charges	119.39	31.77	87.62
Collections Return Fee	5.00		5.00
Administrative Assistant	5,100.00	4,228.00	872.00
Advertising		450.00	-450.00
ACH/Bank Charges	1,165.50	528.00	637.50
Consulting / IT / Web Site	716.30	837.01	-120.71
District Manager - Retainer	17,820.00	17,160.00	660.00
Dues and Subscriptions	335.00		335.00
Insurance - General & Pub Offic	4,392.96	4,388.04	4.92
Licenses & Permits	97.23	115.85	-18.62
Miscellaneous	0.01	-20.14	20.15
Office Supplies / Printing	55.84	321.80	-265.96
Postage	720.73	356.00	364.73
Public Education/Communications	271.84	354.94	-83.10
Software Purchases/Support	472.29	715.45	-243.16
Telephone	1,137.10	1,115.61	21.49
Total Administration	32,409.19	30,582.33	1,826.86
Water Operations			
Depreciation - Water System	17,338.20	17,573.98	-235.78
Blue Stake Service	120.00	90.00	30.00
Chemicals	181.48	136.02	45.46
Contract Services - NonOperator	1,000.00	2,240.00	-1,240.00
Electricity - Treatment Plant	1,284.32	609.17	675.15
Electricity - Well 2	835.96	1,418.33	-582.37
Electricity - Well 3	1,143.30	992.43	150.87
Electricity - Well 4	1,433.21	1,624.14	-190.93
Infrastructure- Labor		1,359.50	-1,359.50
Infrastructure- Parts/Materials	1,482.41	495.44	986.97
Operator Monthly Retainer	23,340.00	22,615.00	725.00
Propane for Generators	60.21	60.21	
Repair/Maintenance-Labor	5,367.07	9,837.96	-4,470.89
Repair/Maintenance-Materials	422.25	2,100.61	-1,678.36
Testing Lab Fees	1,285.26	1,040.15	245.11
Total Water Operations	55,293.67	62,192.94	-6,899.27
Total Expense	87,702.86	92,775.27	-5,072.41
Net Ordinary Income	1,476.92	-11,794.04	13,270.96
Other Income/Expense			
Other Income			
Interest Income	750.80	399.28	351.52
Total Other Income	750.80	399.28	351.52

Rim Trail Domestic Water Improvement District
Profit & Loss
July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23	$ Change
Other Expense			
Interest/Fee Expense- WIFA Loan	223.44	225.59	-2.15
Total Other Expense	223.44	225.59	-2.15
Net Other Income	527.36	173.69	353.67
Net Income	**2,004.28**	**-11,620.35**	**13,624.63**