

Rim Trail Domestic Water Improvement District
Proposed Estimated Budget
 July 2013 through June 2014

	Proposed	
	Budget	FY
	2013-2014	
Ordinary Income/Expense		
Income		
Late Charges		875.00
Meter Installation Fee		
Miscellaneous Fees		
NSF Check Fees		
Property Tax Assessment		14,000.00 ***
Returns and Allowances		
Transfer Fees for New Owner		120.00
Water Sales - Base + Excess		88,000.00
Total Income		102,995.00
Gross Profit		102,995.00
Expense		
Administration		
Administrative Assistant		4,500.00
Advertising		
Bank Charges		640.00
Consulting / IT / Web Site		500.00
District Manager - Retainer		12,000.00
District Mgr - Special Projects		2,000.00 *
Dues and Subscriptions		250.00
Insurance - General		3,600.00
Insurance D&O		1,800.00
Legal Fees - Admin		1,000.00 *
Licenses & Permits		120.00
Miscellaneous		
Office Supplies / Printing		700.00
Postage		600.00
Professional Services-CPA		600.00
Record Keeping		
Repairs/Maint - Administration		60.00
Small Equipment		100.00
Software Purchases/Support		
Telephone		1,600.00 **
Travel & Meals		200.00 *
Web Site Fees		
Total Administration		30,270.00
Water Operations		
Chemicals		380.00
Consulting - Hydro Engineering		600.00
Contract Services - NonOperator		5,000.00
Depreciation - Water System		14,000.00
Electricity - Treatment Plant		2,400.00
Electricity - Well 2		400.00
Electricity - Well 3		700.00
Electricity - WTK Tank		180.00
Landscape / Road Repairs		200.00
Miscellaneous		60.00
Operator Labor Over Retainer		3,000.00
Operator Meter Installations		
Operator Monthly Retainer		21,240.00
OPERATIONAL RESERVE		5,586.71 *
Parts / Materials / Infrastructure		5,000.00

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	2013-2014
Propane for Generators	320.00
Testing Lab Fees	800.00
Total Water Operations	59,866.71
Total Expense	90,136.71
Net Ordinary Income	12,858.29
Other Income/Expense	
Other Income	
Assessments	
Interest Income	150.00
Property Tax Levy	
Recovery of Bad Debt	
USDA 1980 Bond Collections	
Total Other Income	150.00
Other Expense	
Interest - Chase MC	
Interest Expense - NBA Loan	
Interest Expense - WIFA Loan	780.00
Water Holiday Refund	14,220.00 ***
Total Other Expense	15,000.00
Net Other Income	-14,850.00
Net Income	-1,991.71
Add Back Depreciation	14,000.00
Deduct Capital Improvements	
Deduct WIFA Principal Reduction	-1,008.29
Sum of Other Misc Adjustments	
FY 2013-14 Capital Improvements & Projects	
Inspection & Repair of Storage Tanks	-4,000.00 *
Payson Pipeline	-5,000.00 *
Water Rights	-2,000.00 *
Approximate Net Cash Flow	0.00

* Requires Board Approval Prior to Any Expenditure

** Requires Additional Board Approval To Exceed Prior Year

*** Subject to being able to get a relatively flat tax for the vast majority of property owners and additional Board approval