

# Rim Trail Domestic Water Improvement District

## Balance Sheet - Two Year Comparison

As of April 30, 2025

|  | TOTAL               |                         |                     |
|--|---------------------|-------------------------|---------------------|
|  | AS OF APR 30, 2025  | AS OF APR 30, 2024 (PY) | CHANGE              |
| <b>ASSETS</b>                              |                     |                         |                     |
| Current Assets                             |                     |                         |                     |
| Bank Accounts                              |                     |                         |                     |
| Chase General Checking 8041                | 70,114.90           | 74,088.21               | -3,973.31           |
| Chase WIFA Replacement Res 4599            | 1,364.86            | 1,364.79                | 0.07                |
| Gila County 863 prop. tax levy             | 35,000.43           | 33,667.61               | 1,332.82            |
| Petty Cash                                 | 36.56               | 36.56                   | 0.00                |
| <b>Total Bank Accounts</b>                 | <b>\$106,516.75</b> | <b>\$109,157.17</b>     | <b>\$ -2,640.42</b> |
| Other Current Assets                       |                     |                         |                     |
| Accounts Receivable                        | 3,896.87            | 1,927.92                | 1,968.95            |
| Materials / Parts Inventory                | 3,719.43            | 3,719.43                | 0.00                |
| Prepaid Insurance                          | 2,533.09            | 2,898.68                | -365.59             |
| <b>Total Other Current Assets</b>          | <b>\$10,149.39</b>  | <b>\$8,546.03</b>       | <b>\$1,603.36</b>   |
| <b>Total Current Assets</b>                | <b>\$116,666.14</b> | <b>\$117,703.20</b>     | <b>\$ -1,037.06</b> |
| Fixed Assets                               |                     |                         |                     |
| 1977-08 Original Fixed Assets              | 0.00                | 0.00                    | 0.00                |
| Tools and Equipment                        | 3,035.28            | 3,035.28                | 0.00                |
| Water System-Original                      | 365,259.00          | 365,259.00              | 0.00                |
| Wells and Pumps-Original                   | 7,637.95            | 7,637.95                | 0.00                |
| ZAccum Depre-Orig Pre 2009                 | -375,932.23         | -375,932.23             | 0.00                |
| <b>Total 1977-08 Original Fixed Assets</b> | <b>0.00</b>         | <b>0.00</b>             | <b>0.00</b>         |
| 2009 Fixed Asset Additions                 | 0.00                | 0.00                    | 0.00                |
| Filter Plant Upgrade-WIFA 2009             | 15,250.97           | 15,250.97               | 0.00                |
| Monitoring/Charting Equip-2009             | 3,657.98            | 3,657.98                | 0.00                |
| Well #2 Upgrade-2009                       | 8,386.83            | 8,386.83                | 0.00                |
| ZAccum Deprec-2009 Assets                  | -27,295.78          | -27,295.78              | 0.00                |
| <b>Total 2009 Fixed Asset Additions</b>    | <b>0.00</b>         | <b>0.00</b>             | <b>0.00</b>         |
| 2010 Fixed Asset Additions                 | 0.00                | 0.00                    | 0.00                |
| Back-up Pump-2010                          | 1,200.00            | 1,200.00                | 0.00                |
| Filter Plant Upgrade-WIFA 2010             | 141,971.56          | 141,971.56              | 0.00                |
| Plant-Leach Field 2010                     | 7,912.61            | 7,912.61                | 0.00                |
| Pump House/River Diversion Upgr            | 5,541.25            | 5,541.25                | 0.00                |
| Storage Building 2010                      | 2,687.34            | 2,687.34                | 0.00                |
| Well #2 Upgrade-2010                       | 907.20              | 907.20                  | 0.00                |
| ZAccum Depreciation-2010 Assets            | -136,883.00         | -130,187.00             | -6,696.00           |
| <b>Total 2010 Fixed Asset Additions</b>    | <b>23,336.96</b>    | <b>30,032.96</b>        | <b>-6,696.00</b>    |
| 2012-13 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                |
| Turbidity Monitoring Equipment             | 3,225.93            | 3,225.93                | 0.00                |
| ZAccum Depre. 2012-13 Asset Add            | -3,225.93           | -3,198.72               | -27.21              |
| <b>Total 2012-13 Fixed Asset Additions</b> | <b>0.00</b>         | <b>27.21</b>            | <b>-27.21</b>       |

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|  | TOTAL               |                         |                      |
|--|---------------------|-------------------------|----------------------|
|  | AS OF APR 30, 2025  | AS OF APR 30, 2024 (PY) | CHANGE               |
| 2015-16 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| C900 New Main on Box Elder Ln              | 27,270.00           | 27,270.00               | 0.00                 |
| ZAccum Depre. 2015-16 Assets               | -27,270.00          | -27,270.00              | 0.00                 |
| <b>Total 2015-16 Fixed Asset Additions</b> | <b>0.00</b>         | <b>0.00</b>             | <b>0.00</b>          |
| 2016-17 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| Rehab of 40K gal Storage Tank              | 35,187.59           | 35,187.59               | 0.00                 |
| ZAccum Depre. 2016-17 Assets               | -21,587.94          | -19,189.28              | -2,398.66            |
| <b>Total 2016-17 Fixed Asset Additions</b> | <b>13,599.65</b>    | <b>15,998.31</b>        | <b>-2,398.66</b>     |
| 2017-18 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| Main Line/valves Rim Trail Rd              | 6,018.04            | 6,018.04                | 0.00                 |
| New 2 & 3 inch Main Line Meters            | 5,286.26            | 5,286.26                | 0.00                 |
| ZAccum Depre. 2017-18 Assets               | -5,589.20           | -4,835.60               | -753.60              |
| <b>Total 2017-18 Fixed Asset Additions</b> | <b>5,715.10</b>     | <b>6,468.70</b>         | <b>-753.60</b>       |
| 2019-21 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| New Meters/Service lines                   | 4,309.93            | 4,309.93                | 0.00                 |
| Well #4 Construction                       | 77,997.18           | 77,997.18               | 0.00                 |
| ZAccum Depre 2019-21 Assets                | -9,900.23           | -7,773.43               | -2,126.80            |
| <b>Total 2019-21 Fixed Asset Additions</b> | <b>72,406.88</b>    | <b>74,533.68</b>        | <b>-2,126.80</b>     |
| 2021-22 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| Rehab of 35K gal Storage Tank              | 40,952.40           | 40,952.40               | 0.00                 |
| WTK pipeline replacement                   | 45,402.50           | 45,402.50               | 0.00                 |
| ZAccum Depre 2021-22 Assets                | -8,455.77           | -6,296.85               | -2,158.92            |
| <b>Total 2021-22 Fixed Asset Additions</b> | <b>77,899.13</b>    | <b>80,058.05</b>        | <b>-2,158.92</b>     |
| 2023-24 Fixed Asset Additions              | 0.00                | 0.00                    | 0.00                 |
| Two 5K WTK Tanks                           | 48,611.13           | 48,611.13               | 0.00                 |
| ZAccum Depre. 2023-24 Assets               | -1,417.78           | -303.81                 | -1,113.97            |
| <b>Total 2023-24 Fixed Asset Additions</b> | <b>47,193.35</b>    | <b>48,307.32</b>        | <b>-1,113.97</b>     |
| <b>Total Fixed Assets</b>                  | <b>\$240,151.07</b> | <b>\$255,426.23</b>     | <b>\$ -15,275.16</b> |
| Other Assets                               |                     |                         |                      |
| Capital Projects In Progress               | 87,459.28           | 84,305.71               | 3,153.57             |
| Land and Land Rights                       | 1,300.00            | 1,300.00                | 0.00                 |
| Organizational Costs                       | 21,370.00           | 21,370.00               | 0.00                 |
| vAccum. Amortizataion-Org.Costs            | -21,370.00          | -21,370.00              | 0.00                 |
| Well #4 Land                               | 1,205.00            | 1,205.00                | 0.00                 |
| WIFA Loan Reserve                          | 2,021.18            | 2,021.18                | 0.00                 |
| <b>Total Other Assets</b>                  | <b>\$91,985.46</b>  | <b>\$88,831.89</b>      | <b>\$3,153.57</b>    |
| <b>TOTAL ASSETS</b>                        | <b>\$448,802.67</b> | <b>\$461,961.32</b>     | <b>\$ -13,158.65</b> |

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As of April 30, 2025

|  | TOTAL               |                         |                      |
|--|---------------------|-------------------------|----------------------|
|  | AS OF APR 30, 2025  | AS OF APR 30, 2024 (PY) | CHANGE               |
| <b>LIABILITIES AND EQUITY</b>          |                     |                         |                      |
| Liabilities                            |                     |                         |                      |
| Current Liabilities                    |                     |                         |                      |
| Accounts Payable                       |                     |                         |                      |
| Accounts Payable                       | 4,629.65            | 4,589.75                | 39.90                |
| <b>Total Accounts Payable</b>          | <b>\$4,629.65</b>   | <b>\$4,589.75</b>       | <b>\$39.90</b>       |
| Other Current Liabilities              |                     |                         |                      |
| Current Portion Long Term Debt         | 1,293.75            | 1,293.75                | 0.00                 |
| Customer Deposits Refundable           | 5,700.00            | 5,700.00                | 0.00                 |
| Security Deposits Received             | 250.00              | 0.00                    | 250.00               |
| <b>Total Other Current Liabilities</b> | <b>\$7,243.75</b>   | <b>\$6,993.75</b>       | <b>\$250.00</b>      |
| <b>Total Current Liabilities</b>       | <b>\$11,873.40</b>  | <b>\$11,583.50</b>      | <b>\$289.90</b>      |
| Long-Term Liabilities                  |                     |                         |                      |
| Loan-WIFA 2021                         | 130,387.93          | 132,916.84              | -2,528.91            |
| Loan-WIFA 2021 Frgivnss of Debt        | -92,559.76          | -92,559.76              | 0.00                 |
| Loan-WIFA 2021 Projects                | 92,559.76           | 92,559.76               | 0.00                 |
| <b>Total Loan-WIFA 2021</b>            | <b>130,387.93</b>   | <b>132,916.84</b>       | <b>-2,528.91</b>     |
| Loan-WIFA-2010                         | 0.00                | 0.00                    | 0.00                 |
| Less Current Portion LT Debt           | -1,293.75           | -1,293.75               | 0.00                 |
| Loan-WIFA Foregiveness of Debt         | -116,000.00         | -116,000.00             | 0.00                 |
| Loan-WIFA UpgradeTreatmentPlant        | 145,000.00          | 145,000.00              | 0.00                 |
| Principal Reduction-WIFA               | -25,172.95          | -23,625.55              | -1,547.40            |
| <b>Total Loan-WIFA-2010</b>            | <b>2,533.30</b>     | <b>4,080.70</b>         | <b>-1,547.40</b>     |
| <b>Total Long-Term Liabilities</b>     | <b>\$132,921.23</b> | <b>\$136,997.54</b>     | <b>\$ -4,076.31</b>  |
| <b>Total Liabilities</b>               | <b>\$144,794.63</b> | <b>\$148,581.04</b>     | <b>\$ -3,786.41</b>  |
| Equity                                 |                     |                         |                      |
| Fund Balance                           | 221,091.29          | 219,242.72              | 1,848.57             |
| Opening Balance Equity                 | 92,559.76           | 92,559.76               | 0.00                 |
| Net Revenue                            | -9,643.01           | 1,577.80                | -11,220.81           |
| <b>Total Equity</b>                    | <b>\$304,008.04</b> | <b>\$313,380.28</b>     | <b>\$ -9,372.24</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$448,802.67</b> | <b>\$461,961.32</b>     | <b>\$ -13,158.65</b> |

Rim Trail Domestic Water Improvement District

Profit Loss  
July 2024 - April 2025

|                                 | JUL - DEC, 2024    |                      |                     | JAN - APR, 2025      |                      |                      | TOTAL                |                          |                      |
|---------------------------------|--------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|----------------------|
|                                 | CURRENT            | JUL - DEC, 2023 (PY) | CHANGE              | CURRENT              | JAN - APR, 2024 (PY) | CHANGE               | CURRENT              | JUL 2023 - APR 2024 (PY) | CHANGE               |
| Revenue                         |                    |                      |                     |                      |                      |                      |                      |                          |                      |
| Late Fees                       | 0.00               | 0.00                 | 0.00                |                      | 0.00                 | 0.00                 | \$0.00               | \$0.00                   | \$0.00               |
| Meter Installation Fee          |                    | 3,000.00             | -3,000.00           |                      |                      |                      | \$0.00               | \$3,000.00               | \$ -3,000.00         |
| NSF Check Fees                  | 0.00               |                      | 0.00                |                      |                      |                      | \$0.00               | \$0.00                   | \$0.00               |
| Prior Period Adjustments        |                    | -45.73               | 45.73               |                      |                      |                      | \$0.00               | \$ -45.73                | \$45.73              |
| Transfer Fees for New Owner     |                    |                      |                     | 100.00               |                      | 100.00               | \$100.00             | \$0.00                   | \$100.00             |
| Water Sales - Base + Excess     | 44,189.70          | 43,731.01            | 458.69              | 21,043.90            | 27,744.28            | -6,700.38            | \$65,233.60          | \$71,475.29              | \$ -6,241.69         |
| <b>Total Revenue</b>            | <b>\$44,189.70</b> | <b>\$46,685.28</b>   | <b>\$ -2,495.58</b> | <b>\$21,143.90</b>   | <b>\$27,744.28</b>   | <b>\$ -6,600.38</b>  | <b>\$65,333.60</b>   | <b>\$74,429.56</b>       | <b>\$ -9,095.96</b>  |
| GROSS PROFIT                    | <b>\$44,189.70</b> | <b>\$46,685.28</b>   | <b>\$ -2,495.58</b> | <b>\$21,143.90</b>   | <b>\$27,744.28</b>   | <b>\$ -6,600.38</b>  | <b>\$65,333.60</b>   | <b>\$74,429.56</b>       | <b>\$ -9,095.96</b>  |
| Expenditures                    |                    |                      |                     |                      |                      |                      |                      |                          |                      |
| Administration                  |                    |                      |                     |                      |                      |                      | \$0.00               | \$0.00                   | \$0.00               |
| ACH/Bank Charges                | 199.25             | 630.00               | -430.75             | 101.50               | 475.00               | -373.50              | \$300.75             | \$1,105.00               | \$ -804.25           |
| Administrative Assistant        | 3,770.00           | 2,700.00             | 1,070.00            | 1,500.00             | 1,700.00             | -200.00              | \$5,270.00           | \$4,400.00               | \$870.00             |
| Collections Return Fee          | 2.50               | 5.00                 | -2.50               |                      |                      |                      | \$2.50               | \$5.00                   | \$ -2.50             |
| Consulting / IT / Web Site      | 180.00             | 626.30               | -446.30             | 377.50               | 90.00                | 287.50               | \$557.50             | \$716.30                 | \$ -158.80           |
| District Manager - Retainer     |                    | 8,910.00             | -8,910.00           | 1,488.73             | 5,940.00             | -4,451.27            | \$1,488.73           | \$14,850.00              | \$ -13,361.27        |
| Dues and Subscriptions          |                    | 210.00               | -210.00             |                      | 25.00                | -25.00               | \$0.00               | \$235.00                 | \$ -235.00           |
| Insurance - General & Pub Offic | 2,170.52           | 2,208.48             | -37.96              | 1,434.91             | 1,456.32             | -21.41               | \$3,605.43           | \$3,664.80               | \$ -59.37            |
| Late Charges                    | 53.44              | 31.05                | 22.39               | 40.00                | 52.23                | -12.23               | \$93.44              | \$83.28                  | \$10.16              |
| Licenses & Permits              | 122.26             | 97.23                | 25.03               |                      |                      |                      | \$122.26             | \$97.23                  | \$25.03              |
| Miscellaneous                   |                    | 0.01                 | -0.01               |                      |                      |                      | \$0.00               | \$0.01                   | \$ -0.01             |
| Office Supplies / Printing      | 498.72             |                      | 498.72              | 216.64               | 31.58                | 185.06               | \$715.36             | \$31.58                  | \$683.78             |
| Postage                         | 72.73              | 448.73               | -376.00             |                      |                      |                      | \$72.73              | \$448.73                 | \$ -376.00           |
| Public Education/Communications | 198.87             | 127.92               | 70.95               | 546.84               | 94.88                | 451.96               | \$745.71             | \$222.80                 | \$522.91             |
| Record Keeping                  |                    |                      |                     | 350.00               |                      | 350.00               | \$350.00             | \$0.00                   | \$350.00             |
| Software Purchases/Support      |                    | 76.75                | -76.75              | 265.02               | 210.07               | 54.95                | \$265.02             | \$286.82                 | \$ -21.80            |
| Telephone                       | 577.66             | 575.06               | 2.60                | 510.61               | 376.71               | 133.90               | \$1,088.27           | \$951.77                 | \$136.50             |
| <b>Total Administration</b>     | <b>7,845.95</b>    | <b>16,646.53</b>     | <b>-8,800.58</b>    | <b>6,831.75</b>      | <b>10,451.79</b>     | <b>-3,620.04</b>     | <b>\$14,677.70</b>   | <b>\$27,098.32</b>       | <b>\$ -12,420.62</b> |
| Reconciliation Discrepancies    | -0.01              |                      | -0.01               |                      |                      |                      | \$ -0.01             | \$0.00                   | \$ -0.01             |
| Water Operations                |                    |                      |                     |                      |                      |                      | \$0.00               | \$0.00                   | \$0.00               |
| Blue Stake Service              | 40.00              |                      | 40.00               |                      | 120.00               | -120.00              | \$40.00              | \$120.00                 | \$ -80.00            |
| Chemicals                       | 92.05              | 181.48               | -89.43              |                      |                      |                      | \$92.05              | \$181.48                 | \$ -89.43            |
| Consulting - Hydro Engineering  | 950.00             |                      | 950.00              |                      |                      |                      | \$950.00             | \$0.00                   | \$950.00             |
| Contract Services - NonOperator | 5,060.96           | 390.00               | 4,670.96            | 10,334.00            | 345.00               | 9,989.00             | \$15,394.96          | \$735.00                 | \$14,659.96          |
| Depreciation - Water System     | 9,058.08           | 8,669.10             | 388.98              | 3,487.39             | 6,083.21             | -2,595.82            | \$12,545.47          | \$14,752.31              | \$ -2,206.84         |
| Electricity - Treatment Plant   | 474.03             | 434.56               | 39.47               | 726.24               | 679.32               | 46.92                | \$1,200.27           | \$1,113.88               | \$86.39              |
| Electricity - Well 2            | 316.89             | 411.08               | -94.19              | 288.43               | 296.36               | -7.93                | \$605.32             | \$707.44                 | \$ -102.12           |
| Electricity - Well 3            | 438.06             | 533.58               | -95.52              | 470.86               | 399.43               | 71.43                | \$908.92             | \$933.01                 | \$ -24.09            |
| Electricity - Well 4            | 625.00             | 806.55               | -181.55             | 424.52               | 447.07               | -22.55               | \$1,049.52           | \$1,253.62               | \$ -204.10           |
| Electricity - Z Misc Chgs/Cred  |                    |                      |                     | -168.29              |                      | -168.29              | \$ -168.29           | \$0.00                   | \$ -168.29           |
| Infrastructure- Parts/Materials | 395.03             | 1,482.41             | -1,087.38           | 590.34               |                      | 590.34               | \$985.37             | \$1,482.41               | \$ -497.04           |
| Operator Labor Over Retainer    |                    |                      |                     | 400.00               |                      | 400.00               | \$400.00             | \$0.00                   | \$400.00             |
| Operator Monthly Retainer       | 11,730.00          | 11,670.00            | 60.00               | 8,000.00             | 7,780.00             | 220.00               | \$19,730.00          | \$19,450.00              | \$280.00             |
| Propane for Generators          | 99.43              | 60.21                | 39.22               |                      |                      |                      | \$99.43              | \$60.21                  | \$39.22              |
| Repair/Maintenance-Labor        | 2,237.29           | 2,812.50             | -575.21             | 2,389.10             | 624.57               | 1,764.53             | \$4,626.39           | \$3,437.07               | \$1,189.32           |
| Repair/Maintenance-Materials    | 400.48             | 351.17               | 49.31               | 400.16               | 71.08                | 329.08               | \$800.64             | \$422.25                 | \$378.39             |
| Testing Lab Fees                | 1,053.26           | 390.00               | 663.26              | 520.00               | 749.26               | -229.26              | \$1,573.26           | \$1,139.26               | \$434.00             |
| <b>Total Water Operations</b>   | <b>32,970.56</b>   | <b>28,192.64</b>     | <b>4,777.92</b>     | <b>27,862.75</b>     | <b>17,595.30</b>     | <b>10,267.45</b>     | <b>\$60,833.31</b>   | <b>\$45,787.94</b>       | <b>\$15,045.37</b>   |
| <b>Total Expenditures</b>       | <b>\$40,816.50</b> | <b>\$44,839.17</b>   | <b>\$ -4,022.67</b> | <b>\$34,694.50</b>   | <b>\$28,047.09</b>   | <b>\$6,647.41</b>    | <b>\$75,511.00</b>   | <b>\$72,886.26</b>       | <b>\$2,624.74</b>    |
| NET OPERATING REVENUE           | <b>\$3,373.20</b>  | <b>\$1,846.11</b>    | <b>\$1,527.09</b>   | <b>\$ -13,550.60</b> | <b>\$ -302.81</b>    | <b>\$ -13,247.79</b> | <b>\$ -10,177.40</b> | <b>\$1,543.30</b>        | <b>\$ -11,720.70</b> |
| Other Revenue                   |                    |                      |                     |                      |                      |                      |                      |                          |                      |
| Interest Income                 | 482.88             | 220.66               | 262.22              | 286.08               | 0.04                 | 286.04               | \$768.96             | \$220.70                 | \$548.26             |
| <b>Total Other Revenue</b>      | <b>\$482.88</b>    | <b>\$220.66</b>      | <b>\$262.22</b>     | <b>\$286.08</b>      | <b>\$0.04</b>        | <b>\$286.04</b>      | <b>\$768.96</b>      | <b>\$220.70</b>          | <b>\$548.26</b>      |
| Other Expenditures              |                    |                      |                     |                      |                      |                      |                      |                          |                      |
| Fee Expense- WIFA Loan          |                    |                      |                     | 41.72                |                      | 41.72                | \$41.72              | \$0.00                   | \$41.72              |
| Interest/Fee Expense- WIFA Loan | 111.72             | 111.72               | 0.00                | 81.13                | 74.48                | 6.65                 | \$192.85             | \$186.20                 | \$6.65               |
| <b>Total Other Expenditures</b> | <b>\$111.72</b>    | <b>\$111.72</b>      | <b>\$0.00</b>       | <b>\$122.85</b>      | <b>\$74.48</b>       | <b>\$48.37</b>       | <b>\$234.57</b>      | <b>\$186.20</b>          | <b>\$48.37</b>       |
| NET OTHER REVENUE               | <b>\$371.16</b>    | <b>\$108.94</b>      | <b>\$262.22</b>     | <b>\$163.23</b>      | <b>\$ -74.44</b>     | <b>\$237.67</b>      | <b>\$534.39</b>      | <b>\$34.50</b>           | <b>\$499.89</b>      |
| NET REVENUE                     | <b>\$3,744.36</b>  | <b>\$1,955.05</b>    | <b>\$1,789.31</b>   | <b>\$ -13,387.37</b> | <b>\$ -377.25</b>    | <b>\$ -13,010.12</b> | <b>\$ -9,643.01</b>  | <b>\$1,577.80</b>        | <b>\$ -11,220.81</b> |