Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of March 31, 2025

10:29 PM
04/14/2025
Accrual Basis

	Mar 31, 25	Mar 31, 24	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	36.56	36.56	0.00
Chase General Checking 8041	74,637.19	139,952.34	-65,315.15
Chase WIFA Replacement Res 4599	1,364.86	1,364.78	0.08
Gila County 863 prop. tax levy	34,243.42	33,713.34	530.08
Total Checking/Savings	110,282.03	175,067.02	-64,784.99
Other Current Assets			
Accounts Receivable	3,896.87	-1,063.56	4,960.43
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,901.17	3,262.76	-361.59
Total Other Current Assets	10,517.47	5,918.63	4,598.84
Total Current Assets	120,799.50	180,985.65	-60,186.15
Fixed Assets			
2023-24 Fixed Asset Additions			
ZAccum Depre. 2023-24 Assets	-1,417.78	-202.54	-1,215.24
Two 5K WTK Tanks	48,611.13	48,611.13	0.00
Total 2023-24 Fixed Asset Additions	47,193.35	48,408.59	-1,215.24
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-136,883.00	-129,443.00	-7,440.00
Total 2010 Fixed Asset Additions	23,336.96	30,776.96	-7,440.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,225.93	-3,171.84	-54.09
Total 2012-13 Fixed Asset Additions	0.00	54.09	-54.09
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00

	Mar 31, 25	Mar 31, 24	$ Change
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-21,587.94	-18,971.22	-2,616.72
Total 2016-17 Fixed Asset Additions	13,599.65	16,216.37	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-5,526.40	-4,772.80	-753.60
Total 2017-18 Fixed Asset Additions	5,777.90	6,531.50	-753.60
2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-9,696.59	-7,560.23	-2,136.36
Total 2019-21 Fixed Asset Additions	72,610.52	74,746.88	-2,136.36
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-8,275.86	-6,116.94	-2,158.92
Total 2021-22 Fixed Asset Additions	78,079.04	80,237.96	-2,158.92
1977-08 Original Fixed Assets			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total 1977-08 Original Fixed Assets	0.00	0.00	0.00
Total Fixed Assets	240,597.42	256,972.35	-16,374.93
Other Assets			
Capital Projects In Progress	86,864.28	84,305.71	2,558.57
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	91,390.46	88,831.89	2,558.57
TOTAL ASSETS	452,787.38	526,789.89	-74,002.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,090.28	69,975.18	-68,884.90
Total Accounts Payable	1,090.28	69,975.18	-68,884.90
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00

	Mar 31, 25	Mar 31, 24	$ Change
Security Deposits Received	250.00	0.00	250.00
Total Other Current Liabilities	7,243.75	6,993.75	250.00
Total Current Liabilities	8,334.03	76,968.93	-68,634.90
Long Term Liabilities			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-25,092.37	-23,496.60	-1,595.77
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA-2010	2,613.88	4,209.65	-1,595.77
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	130,387.93	132,916.84	-2,528.91
Total Loan-WIFA 2021	130,387.93	132,916.84	-2,528.91
Total Long Term Liabilities	133,001.81	137,126.49	-4,124.68
Total Liabilities	141,335.84	214,095.42	-72,759.58
Equity			
Fund Balance	221,103.20	219,242.72	1,860.48
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-2,211.42	891.99	-3,103.41
Total Equity	311,451.54	312,694.47	-1,242.93
TOTAL LIABILITIES & EQUITY	452,787.38	526,789.89	-74,002.51

Rim Trail Domestic Water Improvement District	10:34 PM
Profit & Loss Budget vs. Actual	04/14/2025
July 1, 2024 through April 14, 2025	Accrual Basis

	Jul 1, '24 - Apr 14, 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	78.86	-78.86
Meter Installation Fee	0.00	2,366.67	-2,366.67
Transfer Fees for New Owner	100.00	157.77	-57.77
Water Sales - Base + Excess	65,233.60	67,737.94	-2,504.34
Total Income	65,333.60	70,341.24	-5,007.64
Gross Profit	65,333.60	70,341.24	-5,007.64
Expense			
Reconciliation Discrepancies	-0.01	0.00	-0.01
Administration			
Late Charges	93.44	0.00	93.44
Collections Return Fee	2.50	0.00	2.50
Administrative Assistant	4,770.00	4,733.33	36.67
ACH/Bank Charges	300.75	315.56	-14.81
Consulting / IT / Web Site	467.50	631.10	-163.60
District Manager - Retainer	338.73	14,200.00	-13,861.27
District Mgr-Discretionary Fund	0.00	414.17	-414.17
Dues and Subscriptions	0.00	236.67	-236.67
Insurance - General & Pub Offic	3,605.43	3,861.60	-256.17
Legal Fees - Admin	0.00	473.33	-473.33
Licenses & Permits	122.26	98.60	23.66
Miscellaneous	0.00	39.44	-39.44
Office Supplies / Printing	1,103.20	276.10	827.10
Postage	72.73	394.44	-321.71
Professional Services-Finance	0.00	473.33	-473.33
Public Education/Communications	272.43	315.56	-43.13
Software Purchases/Support	265.02	552.23	-287.21
Telephone	1,079.58	946.67	132.91
Total Administration	12,493.57	27,962.13	-15,468.56
Water Operations			
Electricity - Z Misc Chgs/Cred	-168.29	0.00	-168.29
Depreciation - Water System	12,179.85	14,537.64	-2,357.79
Blue Stake Service	40.00	394.44	-354.44
Chemicals	92.05	177.50	-85.45
Consulting - Hydro Engineering	950.00	0.00	950.00
Contract Services - NonOperator	15,394.96	631.10	14,763.86
Distribution System Mapping	0.00	788.90	-788.90
Electricity - Treatment Plant	1,109.49	946.67	162.82
Electricity - Well 2	533.38	1,183.33	-649.95
Electricity - Well 3	814.43	867.77	-53.34

	Jul 1, '24 - Apr 14, 25	Budget	$ Over Budget
Electricity - Well 4	978.21	1,341.10	-362.89
Infrastructure- Labor	0.00	1,577.77	-1,577.77
Infrastructure- Parts/Materials	953.93	1,183.33	-229.40
Miscellaneous	0.00	78.90	-78.90
Operator Monthly Retainer	17,730.00	18,933.33	-1,203.33
Propane for Generators	99.43	59.17	40.26
Repair/Maintenance-Labor	4,626.39	5,443.33	-816.94
Repair/Maintenance-Materials	800.64	1,577.77	-777.13
Testing Lab Fees	1,198.26	1,577.77	-379.51
Total Water Operations	57,332.73	51,299.82	6,032.91
Total Expense	69,826.29	79,261.95	-9,435.66
Net Ordinary Income	-4,492.69	-8,920.71	4,428.02
Other Income/Expense			
Other Income			
Interest Income	0.04	473.33	-473.29
Total Other Income	0.04	473.33	-473.29
Other Expense			
Interest/Fee Expense- WIFA Loan	167.58	1,305.63	-1,138.05
Total Other Expense	167.58	1,305.63	-1,138.05
Net Other Income	-167.54	-832.30	664.76
Net Income	**-4,660.23**	**-9,753.01**	**5,092.78**