Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2024

	Nov 30, 24	Nov 30, 23	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	36.56	36.56	0.00
Chase General Checking 8041	81,832.74	14,508.34	67,324.40
Chase WIFA Replacement Res 4599	1,364.86	1,364.74	0.12
Gila County 863 prop. tax levy	34,243.42	33,713.34	530.08
Total Checking/Savings	117,477.58	49,622.98	67,854.60
Other Current Assets			
Accounts Receivable			
Accounts Receivable - Other	-3,430.00	0.00	-3,430.00
Accounts Receivable - Other	8,953.88	2,955.11	5,998.77
Total Accounts Receivable	5,523.88	2,955.11	2,568.77
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	356.12	368.08	-11.96
Total Other Current Assets	9,599.43	7,042.62	2,556.81
Total Current Assets	127,077.01	56,665.60	70,411.41
Fixed Assets			
2023-24 Fixed Asset Additions			
ZAccum Depre. 2023-24 Assets	-1,012.70	0.00	-1,012.70
Two 5K WTK Tanks	48,611.13	0.00	48,611.13
Total 2023-24 Fixed Asset Additions	47,598.43	0.00	47,598.43
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-134,651.00	-126,467.00	-8,184.00
Total 2010 Fixed Asset Additions	25,568.96	33,752.96	-8,184.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,225.93	-3,064.32	-161.61
Total 2012-13 Fixed Asset Additions	0.00	161.61	-161.61
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-20,715.70	-18,098.98	-2,616.72
Total 2016-17 Fixed Asset Additions	14,471.89	17,088.61	-2,616.72

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2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-5,275.20	-4,521.60	-753.60
Total 2017-18 Fixed Asset Additions	6,029.10	6,782.70	-753.60
2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-8,882.03	-6,707.43	-2,174.60
Total 2019-21 Fixed Asset Additions	73,425.08	75,599.68	-2,174.60
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-7,556.22	-5,397.30	-2,158.92
Total 2021-22 Fixed Asset Additions	78,798.68	80,957.60	-2,158.92
1977-08 Original Fixed Assets			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total 1977-08 Original Fixed Assets	0.00	0.00	0.00
Total Fixed Assets	245,892.14	214,343.16	31,548.98
Other Assets			
Capital Projects In Progress	86,864.28	103,513.29	-16,649.01
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	91,390.46	108,039.47	-16,649.01
TOTAL ASSETS	**464,359.61**	**379,048.23**	**85,311.38**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,173.03	53,268.90	-49,095.87
Total Accounts Payable	4,173.03	53,268.90	-49,095.87
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
Total Other Current Liabilities	6,993.75	6,993.75	0.00
Total Current Liabilities	11,166.78	60,262.65	-49,095.87
Long Term Liabilities			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-24,528.20	-22,980.80	-1,547.40
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA-2010	3,178.05	4,725.45	-1,547.40

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	Nov 30, 24	Nov 30, 23	$ Change
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	130,387.93	0.00	130,387.93
Total Loan-WIFA 2021	130,387.93	0.00	130,387.93
Total Long Term Liabilities	133,565.98	4,725.45	128,840.53
Total Liabilities	144,732.76	64,988.10	79,744.66
Equity			
Fund Balance	221,103.20	219,242.72	1,860.48
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	5,963.89	2,257.65	3,706.24
Total Equity	319,626.85	314,060.13	5,566.72
TOTAL LIABILITIES & EQUITY	**464,359.61**	**379,048.23**	**85,311.38**

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through November 2024

	Jul - Nov 24	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	41.65	-41.65
Meter Installation Fee	0.00	1,250.00	-1,250.00
Transfer Fees for New Owner	0.00	83.31	-83.31
Water Sales - Base + Excess	36,936.56	35,777.06	1,159.50
Total Income	36,936.56	37,152.02	-215.46
Gross Profit	36,936.56	37,152.02	-215.46
Expense			
Reconciliation Discrepancies	-0.01		
Administration			
Late Charges	45.44	0.00	45.44
Collections Return Fee	2.50		
Administrative Assistant	2,590.00	2,500.00	90.00
ACH/Bank Charges	167.75	166.69	1.06
Consulting / IT / Web Site	419.88	333.31	86.57
District Manager - Retainer	0.00	7,500.00	-7,500.00
District Mgr-Discretionary Fund	0.00	218.75	-218.75
Dues and Subscriptions	0.00	125.00	-125.00
Insurance - General & Pub Offic	1,828.40	2,039.56	-211.16
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	99.76	52.06	47.70
Miscellaneous	0.00	20.81	-20.81
Office Supplies / Printing	405.05	145.81	259.24
Postage	72.73	208.31	-135.58
Professional Services-Finance	0.00	250.00	-250.00
Public Education/Communications	122.60	166.69	-44.09
Software Purchases/Support	0.00	291.69	-291.69
Telephone	478.27	500.00	-21.73
Total Administration	6,232.38	14,768.68	-8,536.30
Water Operations			
Depreciation - Water System	6,804.40	7,678.31	-873.91
Blue Stake Service	40.00	208.31	-168.31
Chemicals	92.05	93.75	-1.70
Consulting - Hydro Engineering	950.00		
Contract Services - NonOperator	1,560.00	333.31	1,226.69
Distribution System Mapping	0.00	416.69	-416.69
Electricity - Treatment Plant	474.03	500.00	-25.97
Electricity - Well 2	316.89	625.00	-308.11
Electricity - Well 3	438.06	458.31	-20.25
Electricity - Well 4	625.00	708.31	-83.31
Infrastructure- Labor	0.00	833.31	-833.31
Infrastructure- Parts/Materials	50.78	625.00	-574.22
Miscellaneous	0.00	41.69	-41.69
Operator Monthly Retainer	9,730.00	10,000.00	-270.00
Propane for Generators	0.00	31.25	-31.25
Repair/Maintenance-Labor	2,137.29	2,875.00	-737.71

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through November 2024

	Jul - Nov 24	Budget	$ Over Budget
Repair/Maintenance-Materials	400.48	833.31	-432.83
Testing Lab Fees	1,028.26	833.31	194.95
Total Water Operations	24,647.24	27,094.86	-2,447.62
Total Expense	30,879.61	41,863.54	-10,983.93
Net Ordinary Income	6,056.95	-4,711.52	10,768.47
Other Income/Expense			
Other Income			
Interest Income	0.04	250.00	-249.96
Total Other Income	0.04	250.00	-249.96
Other Expense			
Interest/Fee Expense- WIFA Loan	93.10	689.63	-596.53
Total Other Expense	93.10	689.63	-596.53
Net Other Income	-93.06	-439.63	346.57
Net Income	**5,963.89**	**-5,151.15**	**11,115.04**