Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of June 30, 2025

	Total		
	As of Jun 30, 2025	As of Jun 30, 2024 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
Chase General Checking 8041	81,349.55	78,624.96	2,724.59
Chase WIFA Replacement Res 4599	1,364.93	1,364.81	0.12
Gila County 863 prop. tax levy	35,136.60	34,231.51	905.09
Petty Cash	36.56	36.56	0.00
Total Bank Accounts	**$ 117,887.64**	**$ 114,257.84**	**$ 3,629.80**
Other Current Assets			
Accounts Receivable	5,554.30	2,130.69	3,423.61
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,796.93	2,170.52	-373.59
Total Other Current Assets	**$ 11,070.66**	**$ 8,020.64**	**$ 3,050.02**
Total Current Assets	**$ 128,958.30**	**$ 122,278.48**	**$ 6,679.82**
Fixed Assets			
1977-08 Original Fixed Assets	0.00	0.00	0.00
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total 1977-08 Original Fixed Assets	**$ 0.00**	**$ 0.00**	**$ 0.00**
2009 Fixed Asset Additions	0.00	0.00	0.00
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	**$ 0.00**	**$ 0.00**	**$ 0.00**
2010 Fixed Asset Additions	0.00	0.00	0.00
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-136,883.00	-131,675.00	-5,208.00
Total 2010 Fixed Asset Additions	**$ 23,336.96**	**$ 28,544.96**	**-$ 5,208.00**
2012-13 Fixed Asset Additions	0.00	0.00	0.00
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,225.93	-3,225.93	0.00
Total 2012-13 Fixed Asset Additions	**$ 0.00**	**$ 0.00**	**$ 0.00**
2015-16 Fixed Asset Additions	0.00	0.00	0.00
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	**$ 0.00**	**$ 0.00**	**$ 0.00**
2016-17 Fixed Asset Additions	0.00	0.00	0.00
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-21,806.00	-19,625.40	-2,180.60
Total 2016-17 Fixed Asset Additions	**$ 13,381.59**	**$ 15,562.19**	**-$ 2,180.60**
2017-18 Fixed Asset Additions	0.00	0.00	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
ZAccum Depre. 2017-18 Assets	-5,714.80	-4,961.20	-753.60

Total 2017-18 Fixed Asset Additions	$ 5,589.50	$ 6,343.10	-$ 753.60
2019-21 Fixed Asset Additions	0.00	0.00	0.00
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-10,307.51	-7,863.83	-2,443.68
Total 2019-21 Fixed Asset Additions	$ 71,999.60	$ 74,443.28	-$ 2,443.68
2021-22 Fixed Asset Additions	0.00	0.00	0.00
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-8,815.59	-6,656.67	-2,158.92
Total 2021-22 Fixed Asset Additions	$ 77,539.31	$ 79,698.23	-$ 2,158.92
2023-24 Fixed Asset Additions	0.00	0.00	0.00
Two 5K WTK Tanks	48,611.13	48,611.13	0.00
ZAccum Depre. 2023-24 Assets	-1,620.32	-506.35	-1,113.97
Total 2023-24 Fixed Asset Additions	$ 46,990.81	$ 48,104.78	-$ 1,113.97
Total Fixed Assets	$ 238,837.77	$ 252,696.54	-$ 13,858.77
Other Assets			
Capital Projects In Progress	87,459.28	84,305.71	3,153.57
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
Well #4 Land	1,205.00	1,205.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	$ 91,985.46	$ 88,831.89	$ 3,153.57
TOTAL ASSETS	$ 459,781.53	$ 463,806.91	-$ 4,025.38
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,341.77	6,422.47	-1,080.70
Total Accounts Payable	$ 5,341.77	$ 6,422.47	-$ 1,080.70
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
Security Deposits Received	250.00	0.00	250.00
Total Other Current Liabilities	$ 7,243.75	$ 6,993.75	$ 250.00
Total Current Liabilities	$ 12,585.52	$ 13,416.22	-$ 830.70
Long-Term Liabilities			
Loan-WIFA 2021	130,387.93	132,916.84	-2,528.91
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	$ 130,387.93	$ 132,916.84	-$ 2,528.91
Loan-WIFA-2010	0.00	0.00	0.00
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-25,467.31	-23,883.45	-1,583.86
Total Loan-WIFA-2010	$ 2,238.94	$ 3,822.80	-$ 1,583.86
Total Long-Term Liabilities	$ 132,626.87	$ 136,739.64	-$ 4,112.77
Total Liabilities	$ 145,212.39	$ 150,155.86	-$ 4,943.47
Equity			
Fund Balance	221,091.29	219,242.72	1,848.57
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Revenue	918.09	1,848.57	-930.48
Total Equity	$ 314,569.14	$ 313,651.05	$ 918.09
TOTAL LIABILITIES AND EQUITY	$ 459,781.53	$ 463,806.91	-$ 4,025.38

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Rim Trail Domestic Water Improvement District
Budget vs. Actuals: FY_2024_2025 - FY25 P&L
July 2024 - June 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Late Fees	0.00	100.00	-100.00	0.00%
Meter Installation Fee		3,000.00	-3,000.00	0.00%
NSF Check Fees	0.00		0.00	
Refunds and Adjustments		0.00	0.00	
Transfer Fees for New Owner	100.00	200.00	-100.00	50.00%
Water Sales - Base + Excess	88,350.70	85,865.00	2,485.70	102.89%
Total Revenue	**$ 88,450.70**	**$ 89,165.00**	**-$ 714.30**	**99.20%**
Gross Profit	**$ 88,450.70**	**$ 89,165.00**	**-$ 714.30**	**99.20%**
Expenditures				
Administration			0.00	
ACH/Bank Charges	397.25	400.00	-2.75	99.31%
Admin/Bookkeeping	6,320.00	6,000.00	320.00	105.33%
Collections Return Fee	2.50		2.50	
Consulting / IT / Web Site	1,077.09	800.00	277.09	134.64%
District Manager - Retainer	3,788.73	18,000.00	-14,211.27	21.05%
District Mgr-Discretionary Fund	455.00	525.00	-70.00	86.67%
Dues and Subscriptions		300.00	-300.00	0.00%
Insurance - General & Pub Offic	4,341.59	4,895.00	-553.41	88.69%
Late Charges	93.44		93.44	
Legal Fees - Admin		600.00	-600.00	0.00%
Licenses & Permits	122.26	125.00	-2.74	97.81%
Miscellaneous		50.00	-50.00	0.00%
Office Supplies / Printing	785.02	350.00	435.02	224.29%
Postage	72.73	500.00	-427.27	14.55%
Professional Services-Finance		600.00	-600.00	0.00%
Public Education/Communications	797.95	400.00	397.95	199.49%
Software Purchases/Support	1,516.30	700.00	816.30	216.61%
Telephone	1,103.48	1,200.00	-96.52	91.96%
Total Administration	**$ 20,873.34**	**$ 35,445.00**	**-$ 14,571.66**	**58.89%**
Reconciliation Discrepancies	-0.01		-0.01	
Water Operations			0.00	
Blue Stake Service	40.00	500.00	-460.00	8.00%
Chemicals	92.05	225.00	-132.95	40.91%
Consulting - Hydro Engineering	950.00		950.00	
Contract Services - NonOperator	14,354.96	800.00	13,554.96	1794.37%
Depreciation - Water System	13,858.77	18,428.00	-4,569.23	75.20%
Distribution System Mapping		1,000.00	-1,000.00	0.00%
Electricity - Treatment Plant	1,390.46	1,200.00	190.46	115.87%
Electricity - Well 2	775.34	1,500.00	-724.66	51.69%
Electricity - Well 3	1,182.89	1,100.00	82.89	107.54%
Electricity - Well 4	1,239.52	1,700.00	-460.48	72.91%
Electricity - Z Misc Chgs/Cred	-168.29		-168.29	
Infrastructure- Labor	350.00	2,000.00	-1,650.00	17.50%
Infrastructure- Parts/Materials	985.37	1,500.00	-514.63	65.69%
Miscellaneous	23.34	100.00	-76.66	23.34%
Operator Labor Over Retainer	1,250.00		1,250.00	
Operator Monthly Retainer	23,730.00	24,000.00	-270.00	98.88%
Propane for Generators	99.43	75.00	24.43	132.57%
Repair/Maintenance-Labor	4,776.39	6,900.00	-2,123.61	69.22%
Repair/Maintenance-Materials	800.64	2,000.00	-1,199.36	40.03%
Testing Lab Fees	1,598.26	2,000.00	-401.74	79.91%

Total Water Operations	**$ 67,329.13**	**$ 65,028.00**	**$ 2,301.13**	**103.54%**
Total Expenditures	**$ 88,202.46**	**$ 100,473.00**	**-$ 12,270.54**	**87.79%**
Net Operating Revenue	**$ 248.24**	**-$ 11,308.00**	**$ 11,556.24**	**-2.20%**
Other Revenue				
Interest Income	905.20	600.00	305.20	150.87%
Total Other Revenue	**$ 905.20**	**$ 600.00**	**$ 305.20**	**150.87%**
Other Expenditures				
Fee Expense- WIFA Loan	41.72		41.72	
Interest/Fee Expense- WIFA Loan	193.63	1,655.00	-1,461.37	11.70%
Total Other Expenditures	**$ 235.35**	**$ 1,655.00**	**-$ 1,419.65**	**14.22%**
Net Other Revenue	**$ 669.85**	**-$ 1,055.00**	**$ 1,724.85**	**-63.49%**
Net Revenue	**$ 918.09**	**-$ 12,363.00**	**$ 13,281.09**	**-7.43%**