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Accrual Basis

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of February 28, 2025

	Feb 28, 25	Feb 29, 24	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	36.56	36.56	0.00
Chase General Checking 8041	81,293.36	15,936.18	65,357.18
Chase WIFA Replacement Res 4599	1,364.86	1,364.76	0.10
Gila County 863 prop. tax levy	34,243.42	33,713.34	530.08
Total Checking/Savings	116,938.20	51,050.84	65,887.36
Other Current Assets			
Accounts Receivable	5,387.67	502.72	4,884.95
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	3,269.25	3,626.84	-357.59
Total Other Current Assets	12,376.35	7,848.99	4,527.36
Total Current Assets	129,314.55	58,899.83	70,414.72
Fixed Assets			
2023-24 Fixed Asset Additions			
ZAccum Depre. 2023-24 Assets	-1,316.51	-101.27	-1,215.24
Two 5K WTK Tanks	48,611.13	48,611.13	0.00
Total 2023-24 Fixed Asset Additions	47,294.62	48,509.86	-1,215.24
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-136,883.00	-128,699.00	-8,184.00
Total 2010 Fixed Asset Additions	23,336.96	31,520.96	-8,184.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,225.93	-3,144.96	-80.97
Total 2012-13 Fixed Asset Additions	0.00	80.97	-80.97
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-21,369.88	-18,753.16	-2,616.72
Total 2016-17 Fixed Asset Additions	13,817.71	16,434.43	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-5,463.60	-4,710.00	-753.60
Total 2017-18 Fixed Asset Additions	5,840.70	6,594.30	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-9,492.95	-7,347.03	-2,145.92
Total 2019-21 Fixed Asset Additions	72,814.16	74,960.08	-2,145.92
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-8,095.95	-5,937.03	-2,158.92
Total 2021-22 Fixed Asset Additions	78,258.95	80,417.87	-2,158.92
1977-08 Original Fixed Assets			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total 1977-08 Original Fixed Assets	0.00	0.00	0.00
Total Fixed Assets	241,363.10	258,518.47	-17,155.37
Other Assets			
Capital Projects In Progress	86,864.28	84,305.71	2,558.57
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	91,390.46	88,831.89	2,558.57
TOTAL ASSETS	**462,068.11**	**406,250.19**	**55,817.92**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,906.54	82,627.21	-80,720.67
Total Accounts Payable	1,906.54	82,627.21	-80,720.67
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
Security Deposits Received	250.00	0.00	250.00
Total Other Current Liabilities	7,243.75	6,993.75	250.00
Total Current Liabilities	9,150.29	89,620.96	-80,470.67
Long Term Liabilities			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-24,963.42	-23,367.65	-1,595.77
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA-2010	2,742.83	4,338.60	-1,595.77

Rim Trail Domestic Water Improvement District
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Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	130,387.93	0.00	130,387.93
Total Loan-WIFA 2021	130,387.93	0.00	130,387.93
Total Long Term Liabilities	133,130.76	4,338.60	128,792.16
Total Liabilities	142,281.05	93,959.56	48,321.49
Equity			
Fund Balance	221,103.20	219,242.72	1,860.48
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	6,124.10	488.15	5,635.95
Total Equity	319,787.06	312,290.63	7,496.43
TOTAL LIABILITIES & EQUITY	**462,068.11**	**406,250.19**	**55,817.92**

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2024 through February 2025

	Jul '24 - Feb 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	66.64	-66.64
Meter Installation Fee	0.00	2,000.00	-2,000.00
Transfer Fees for New Owner	100.00	133.32	-33.32
Water Sales - Base + Excess	58,231.56	57,243.32	988.24
Total Income	58,331.56	59,443.28	-1,111.72
Gross Profit	58,331.56	59,443.28	-1,111.72
Expense			
Reconciliation Discrepancies	-0.01		
Administration			
Late Charges	77.44	0.00	77.44
Collections Return Fee	2.50		
Administrative Assistant	4,770.00	4,000.00	770.00
ACH/Bank Charges	264.75	266.68	-1.93
Consulting / IT / Web Site	180.00	533.32	-353.32
District Manager - Retainer	0.00	12,000.00	-12,000.00
District Mgr-Discretionary Fund	0.00	350.00	-350.00
Dues and Subscriptions	0.00	200.00	-200.00
Insurance - General & Pub Offic	2,869.27	3,263.32	-394.05
Legal Fees - Admin	0.00	400.00	-400.00
Licenses & Permits	122.26	83.32	38.94
Miscellaneous	0.00	33.32	-33.32
Office Supplies / Printing	1,103.20	233.32	869.88
Postage	72.73	333.32	-260.59
Professional Services-Finance	0.00	400.00	-400.00
Public Education/Communications	247.91	266.68	-18.77
Software Purchases/Support	265.02	466.68	-201.66
Telephone	876.13	800.00	76.13
Total Administration	10,851.21	23,629.96	-12,778.75
Water Operations			
Electricity - Z Misc Chgs/Cred	-168.29		
Depreciation - Water System	11,333.44	12,285.32	-951.88
Blue Stake Service	40.00	333.32	-293.32
Chemicals	92.05	150.00	-57.95
Consulting - Hydro Engineering	950.00		
Contract Services - NonOperator	5,060.96	533.32	4,527.64
Distribution System Mapping	0.00	666.68	-666.68
Electricity - Treatment Plant	1,153.70	800.00	353.70
Electricity - Well 2	544.93	1,000.00	-455.07
Electricity - Well 3	805.46	733.32	72.14
Electricity - Well 4	986.44	1,133.32	-146.88
Infrastructure- Labor	0.00	1,333.32	-1,333.32
Infrastructure- Parts/Materials	953.93	1,000.00	-46.07
Miscellaneous	0.00	66.68	-66.68
Operator Monthly Retainer	13,730.00	16,000.00	-2,270.00
Propane for Generators	99.43	50.00	49.43
Repair/Maintenance-Labor	3,926.39	4,600.00	-673.61

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2024 through February 2025

	Jul '24 - Feb 25	Budget	$ Over Budget
Repair/Maintenance-Materials	525.64	1,333.32	-807.68
Testing Lab Fees	1,173.26	1,333.32	-160.06
Total Water Operations	41,207.34	43,351.92	-2,144.58
Total Expense	52,058.54	66,981.88	-14,923.34
Net Ordinary Income	6,273.02	-7,538.60	13,811.62
Other Income/Expense			
Other Income			
Interest Income	0.04	400.00	-399.96
Total Other Income	0.04	400.00	-399.96
Other Expense			
Interest/Fee Expense- WIFA Loan	148.96	1,103.36	-954.40
Total Other Expense	148.96	1,103.36	-954.40
Net Other Income	-148.92	-703.36	554.44
Net Income	**6,124.10**	**-8,241.96**	**14,366.06**