

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of November 30, 2022**

	Nov 30, 22	Nov 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	41,730.31	38,022.52	3,707.79
Chase WIFA Replacement Res 4599	1,364.61	1,364.50	0.11
Gila County 863 prop. tax levy	33,207.16	32,986.20	220.96
<b>Total Checking/Savings</b>	<b>76,368.71</b>	<b>72,439.85</b>	<b>3,928.86</b>
<b>Other Current Assets</b>			
Suspense	11,191.39	20.16	11,171.23
Accounts Receivable	9,857.33	8,661.57	1,195.76
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	873.20	515.75	357.45
<b>Total Other Current Assets</b>	<b>25,641.35</b>	<b>12,916.91</b>	<b>12,724.44</b>
<b>Total Current Assets</b>	<b>102,010.06</b>	<b>85,356.76</b>	<b>16,653.30</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,951.78	-25,912.00	-2,039.78
<b>Total 2009 Fixed Asset Additions</b>	<b>-656.00</b>	<b>1,383.78</b>	<b>-2,039.78</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-116,795.00	-108,611.00	-8,184.00
<b>Total 2010 Fixed Asset Additions</b>	<b>43,424.96</b>	<b>51,608.96</b>	<b>-8,184.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,741.76	-2,419.20	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	<b>484.17</b>	<b>806.73</b>	<b>-322.56</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-15,482.26	-12,865.54	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>19,705.33</b>	<b>22,322.05</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,768.00	-3,014.40	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>7,536.30</b>	<b>8,289.90</b>	<b>-753.60</b>

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12/16/22

Accrual Basis

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-4,149.03	-1,590.63	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	78,158.08	80,716.48	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-3,238.38	-1,079.46	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	83,116.52	85,275.44	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	231,769.36	250,403.34	-18,633.98
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>338,305.60</b>	<b>340,286.28</b>	<b>-1,980.68</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	-1,136.97	-219.09	-917.88
<b>Total Accounts Payable</b>	-1,136.97	-219.09	-917.88
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	6,500.00	5,750.00	750.00
<b>Total Other Current Liabilities</b>	7,793.75	7,043.75	750.00
<b>Total Current Liabilities</b>	6,656.78	6,824.66	-167.88
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,578.24	-14,875.90	-3,702.34
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	9,128.01	12,830.35	-3,702.34
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	9,128.01	12,830.35	-3,702.34
<b>Total Liabilities</b>	15,784.79	19,655.01	-3,870.22

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Accrual Basis

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	<u>Nov 30, 22</u>	<u>Nov 30, 21</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	232,309.34	225,091.56	7,217.78
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-2,348.29	2,979.95	-5,328.24
<b>Total Equity</b>	<u>322,520.81</u>	<u>320,631.27</u>	<u>1,889.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>338,305.60</u></u>	<u><u>340,286.28</u></u>	<u><u>-1,980.68</u></u>

## Profit &amp; Loss Budget vs. Actual

July through November 2022

	Jul - Nov 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	83.35	-83.35
NSF Check Fees	-12.00	0.00	-12.00
Transfer Fees for New Owner	0.00	83.35	-83.35
Water Sales - Base + Excess	34,880.67	35,000.00	-119.33
<b>Total Income</b>	34,868.67	35,166.70	-298.03
<b>Gross Profit</b>	34,868.67	35,166.70	-298.03
<b>Expense</b>			
Late Charge	17.26		
<b>Administration</b>			
Collections Return Fee	70.00		
Administrative Assistant	1,750.00	1,750.00	0.00
Advertising	450.00	187.50	262.50
ACH/Bank Charges	169.00	181.25	-12.25
Conferences, Travel and Meals	0.00	131.25	-131.25
Consulting / IT / Web Site	180.00	187.50	-7.50
District Manager - Retainer	6,875.00	6,875.00	0.00
District Mgr-Discretionary Fund	0.00	218.75	-218.75
Dues and Subscriptions	0.00	72.94	-72.94
Insurance - General & Pub Offic	1,306.32	1,708.31	-401.99
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	93.85	37.50	56.35
Miscellaneous	0.00	20.81	-20.81
Office Supplies / Printing	291.73	152.10	139.63
Postage	116.00	143.75	-27.75
Professional Services-Finance	0.00	250.00	-250.00
Public Education/Communications	162.05	316.69	-154.64
Software Purchases/Support	495.00	312.50	182.50
Telephone	458.79	470.81	-12.02
<b>Total Administration</b>	12,417.74	13,266.66	-848.92
<b>Water Operations</b>			
Depreciation - Water System	7,372.03	9,488.75	-2,116.72
Blue Stake Service	90.00	250.00	-160.00
Chemicals	45.34	104.19	-58.85
Distribution System Mapping	0.00	291.69	-291.69
Electricity - Treatment Plant	213.13	500.00	-286.87
Electricity - Well 2	307.48	270.81	36.67
Electricity - Well 3	239.84	320.81	-80.97
Electricity - Well 4	475.51	550.00	-74.49
Infrastructure- Labor	1,079.50	520.81	558.69
Infrastructure- Parts/Materials	337.72	208.31	129.41
Miscellaneous	0.00	41.69	-41.69
Operator Monthly Retainer	9,000.00	9,000.00	0.00
Propane for Generators	0.00	31.25	-31.25
Repair/Maintenance-Labor	4,262.50	1,666.69	2,595.81

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July through November 2022

	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	507.94	1,250.00	-742.06
Testing Lab Fees	919.15	541.69	377.46
<b>Total Water Operations</b>	<u>24,850.14</u>	<u>25,036.69</u>	<u>-186.55</u>
<b>Total Expense</b>	<u>37,285.14</u>	<u>38,303.35</u>	<u>-1,018.21</u>
<b>Net Ordinary Income</b>	<u>-2,416.47</u>	<u>-3,136.65</u>	<u>720.18</u>
<b>Other Income/Expense</b>			
Other Income			
Interest Income	126.40	-166.69	293.09
<b>Total Other Income</b>	<u>126.40</u>	<u>-166.69</u>	<u>293.09</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	58.22	111.10	-52.88
<b>Total Other Expense</b>	<u>58.22</u>	<u>111.10</u>	<u>-52.88</u>
<b>Net Other Income</b>	<u>68.18</u>	<u>-277.79</u>	<u>345.97</u>
<b>Net Income</b>	<u><u>-2,348.29</u></u>	<u><u>-3,414.44</u></u>	<u><u>1,066.15</u></u>