

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through November 2017

	Jul - Nov 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	164.75	80.00	84.75
Transfer Fees for New Owner	60.00	120.00	-60.00
Water Sales - Base + Excess	35,753.00	35,569.00	184.00
Total Income	35,977.75	35,769.00	208.75
Gross Profit	35,977.75	35,769.00	208.75
Expense			
Administration			
Administrative Assistant	1,750.00	1,750.00	0.00
Advertising	0.00	50.00	-50.00
Bank Charges	308.66	137.50	171.16
District Manager - Retainer	6,250.00	6,250.00	0.00
District Mgr-Discretionary Fund	15.45	400.00	-384.55
Dues and Subscriptions	123.95	125.00	-1.05
Insurance - General	1,320.00	1,231.25	88.75
Insurance - Public Officials	795.85	827.20	-31.35
Legal Fees - Admin	0.00	250.00	-250.00
Licenses & Permits	77.87	0.00	77.87
Miscellaneous	16.39	15.00	1.39
Office Supplies / Printing	52.78	150.00	-97.22
Postage	0.00	170.00	-170.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	50.00	275.00	-225.00
Software Purchases/Support	326.11	320.00	6.11
Telephone	397.20	375.00	22.20
Travel and Meals	0.00	160.00	-160.00
Total Administration	11,484.26	12,985.95	-1,501.69
Water Operations			
Blue Stake Service	171.00	220.00	-49.00
Chemicals	363.12	110.00	253.12
Contract Services - NonOperator	2,000.00		
Depreciation - Water System	5,940.75	6,460.00	-519.25
Distribution System Mapping	200.00	600.00	-400.00
Electricity - Treatment Plant	689.93	625.00	64.93
Electricity - Well 2	142.35	250.00	-107.65
Electricity - Well 3	538.85	350.00	188.85
Infrastructure- Labor	0.00	630.00	-630.00
Infrastructure- Parts/Materials	1,554.14	500.00	1,054.14
Miscellaneous	0.00	85.00	-85.00
Operator Monthly Retainer	8,850.00	8,850.00	0.00
Repair/Maintenance-Labor	4,385.00	2,095.00	2,290.00

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Repair/Maintenance-Materials	3,034.36	1,470.00	1,564.36
Testing Lab Fees	2,271.58	1,050.00	1,221.58
Total Water Operations	<u>30,141.08</u>	<u>23,295.00</u>	<u>6,846.08</u>
Total Expense	<u>41,625.34</u>	<u>36,280.95</u>	<u>5,344.39</u>
Net Ordinary Income	-5,647.59	-511.95	-5,135.64
Other Income/Expense			
Other Income			
Interest Income	103.43	68.75	34.68
Total Other Income	<u>103.43</u>	<u>68.75</u>	<u>34.68</u>
Other Expense			
Interest Expense - WIFA Loan	157.33	160.00	-2.67
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	120.00	23,750.00	-23,630.00
Water Rights Issues	1,020.00	20,000.00	-18,980.00
Total Long Term Projects/Capital Exp	<u>1,140.00</u>	<u>43,750.00</u>	<u>-42,610.00</u>
Total Other Expense	<u>1,297.33</u>	<u>43,910.00</u>	<u>-42,612.67</u>
Net Other Income	<u>-1,193.90</u>	<u>-43,841.25</u>	<u>42,647.35</u>
Net Income	<u><u>-6,841.49</u></u>	<u><u>-44,353.20</u></u>	<u><u>37,511.71</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2017

	Nov 30, 17	Nov 30, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	20.63	0.00	20.63
Chase General Checking 8041	52,859.30	87,898.21	-35,038.91
Chase WIFA Replacement Res 4599	1,364.02	1,363.90	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.41	-234.41
Gila County 863 prop. tax levy	31,122.95	30,668.61	454.34
Total Checking/Savings	85,366.90	120,165.13	-34,798.23
Other Current Assets			
Accounts Receivable	7,832.33	7,774.42	57.91
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	2,360.13	126.80	2,233.33
Total Other Current Assets	14,188.98	13,736.53	452.45
Total Current Assets	99,555.88	133,901.66	-34,345.78
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-18,040.00	-16,072.00	-1,968.00
Total 2009 Fixed Asset Additions	9,255.78	11,223.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-72,899.00	-63,971.00	-8,928.00
Total 2010 Fixed Asset Additions	87,320.96	96,248.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,192.82	-1,447.74	-745.08
Total 2012-13 Fixed Asset Additions	1,033.11	1,778.19	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	34,942.59	245.00
ZAccum Depre. 2016-17 Assets	-2,398.66	0.00	-2,398.66
Total 2016-17 Fixed Asset Additions	32,788.93	34,942.59	-2,153.66
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	0.00	5,286.26
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
Total 2017-18 Fixed Asset Additions	11,304.30	0.00	11,304.30

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Balance Sheet - Two Year Comparison
As of November 30, 2017

	Nov 30, 17	Nov 30, 16	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	141,703.08	144,193.52	-2,490.44
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
Total Other Assets	3,209.52	3,097.00	112.52
TOTAL ASSETS	244,468.48	281,192.18	-36,723.70
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,799.79	41,135.15	-34,335.36
Total Accounts Payable	6,799.79	41,135.15	-34,335.36
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,550.00	1,650.00	900.00
Total Other Current Liabilities	3,843.75	2,943.75	900.00
Total Current Liabilities	10,643.54	44,078.90	-33,435.36
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,176.03	-7,790.85	-1,385.18
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	18,530.22	19,915.40	-1,385.18
Total Long Term Liabilities	18,530.22	19,915.40	-1,385.18
Total Liabilities	29,173.76	63,994.30	-34,820.54
Equity			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-6,841.49	3,250.08	-10,091.57
Total Equity	215,294.72	217,197.88	-1,903.16
TOTAL LIABILITIES & EQUITY	244,468.48	281,192.18	-36,723.70