

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of May 31, 2024**

06/13/24

Accrual Basis

	May 31, 24	May 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Petty Cash	36.56	63.89	-27.33
Chase General Checking 8041	76,906.18	46,235.36	30,670.82
Chase WIFA Replacement Res 4599	1,364.79	1,364.88	-0.09
Gila County 863 prop. tax levy	34,243.42	33,477.45	765.97
<b>Total Checking/Savings</b>	<b>112,550.95</b>	<b>81,141.58</b>	<b>31,409.37</b>
Other Current Assets			
Accounts Receivable	1,200.04	3,705.63	-2,505.59
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,544.60	3,004.14	-459.54
<b>Total Other Current Assets</b>	<b>7,464.07</b>	<b>10,429.20</b>	<b>-2,965.13</b>
<b>Total Current Assets</b>	<b>120,015.02</b>	<b>91,570.78</b>	<b>28,444.24</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
<b>Total 2009 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-130,931.00	-122,003.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>29,288.96</b>	<b>38,216.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,225.60	-2,903.04	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	<b>0.33</b>	<b>322.89</b>	<b>-322.56</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-19,407.34	-16,790.62	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>15,780.25</b>	<b>18,396.97</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,898.40	-4,144.80	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>6,405.90</b>	<b>7,159.50</b>	<b>-753.60</b>

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-7,986.63	-5,428.23	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	74,320.48	76,878.88	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-6,476.76	-4,317.84	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	79,878.14	82,037.06	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	205,674.06	223,012.26	-17,338.20
<b>Other Assets</b>			
Capital Projects In Progress	132,916.84	13,111.39	119,805.45
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	137,443.02	17,637.57	119,805.45
<b>TOTAL ASSETS</b>	<b>463,132.10</b>	<b>332,220.61</b>	<b>130,911.49</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,525.07	4,751.99	-226.92
<b>Total Accounts Payable</b>	4,525.07	4,751.99	-226.92
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
<b>Total Other Current Liabilities</b>	6,993.75	6,993.75	0.00
<b>Total Current Liabilities</b>	11,518.82	11,745.74	-226.92
<b>Long Term Liabilities</b>			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-23,754.50	-19,736.24	-4,018.26
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA-2010</b>	3,951.75	7,970.01	-4,018.26

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Accrual Basis

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**Balance Sheet - Two Year Comparison**  
**As of May 31, 2024**

	<u>May 31, 24</u>	<u>May 31, 23</u>	<u>\$ Change</u>
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	132,916.84	0.00	132,916.84
<b>Total Loan-WIFA 2021</b>	<u>132,916.84</u>	<u>0.00</u>	<u>132,916.84</u>
<b>Total Long Term Liabilities</b>	<u>136,868.59</u>	<u>7,970.01</u>	<u>128,898.58</u>
<b>Total Liabilities</b>	<u>148,387.41</u>	<u>19,715.75</u>	<u>128,671.66</u>
<b>Equity</b>			
Fund Balance	219,242.72	230,863.07	-11,620.35
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	2,942.21	-10,917.97	13,860.18
<b>Total Equity</b>	<u>314,744.69</u>	<u>312,504.86</u>	<u>2,239.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>463,132.10</u></u>	<u><u>332,220.61</u></u>	<u><u>130,911.49</u></u>

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## Rim Trail Domestic Water Improvement District

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## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2023 through May 2024

	Jul '23 - May 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Meter Installation Fee	3,000.00	183.33	2,816.67
Water Sales - Base + Excess	78,647.94	76,602.00	2,045.94
<b>Total Income</b>	<b>81,647.94</b>	<b>76,785.33</b>	<b>4,862.61</b>
<b>Gross Profit</b>	<b>81,647.94</b>	<b>76,785.33</b>	<b>4,862.61</b>
<b>Expense</b>			
<b>Administration</b>			
Late Charges	105.85	31.77	74.08
Collections Return Fee	5.00		
Administrative Assistant	4,750.00	2,750.00	2,000.00
ACH/Bank Charges	1,165.75	348.33	817.42
Conferences, Travel and Meals	0.00	280.00	-280.00
Consulting / IT / Web Site	716.30	733.00	-16.70
District Manager - Retainer	16,335.00	16,335.00	0.00
District Mgr-Discretionary Fund	0.00	481.25	-481.25
Dues and Subscriptions	335.00	150.00	185.00
Insurance - General & Pub Offic	4,032.88	4,079.16	-46.28
Legal Fees - Admin	0.00	600.00	-600.00
Licenses & Permits	97.23	125.00	-27.77
Miscellaneous	0.01	50.00	-49.99
Office Supplies / Printing	55.84	291.00	-235.16
Postage	720.73	91.70	629.03
Professional Services-Finance	0.00	600.00	-600.00
Public Education/Communications	272.29	366.66	-94.37
Software Purchases/Support	286.82	4,308.00	-4,021.18
Telephone	1,044.38	1,038.80	5.58
<b>Total Administration</b>	<b>29,923.08</b>	<b>32,659.67</b>	<b>-2,736.59</b>
<b>Water Operations</b>			
Depreciation - Water System	15,893.35	15,893.15	0.20
Blue Stake Service	120.00	550.00	-430.00
Chemicals	181.48	206.25	-24.77
Contract Services - NonOperator	735.00	0.00	735.00
Electricity - Treatment Plant	1,203.33	664.58	538.75
Electricity - Well 2	772.27	1,375.00	-602.73
Electricity - Well 3	1,024.50	1,008.33	16.17
Electricity - Well 4	1,341.48	1,562.00	-220.52
Infrastructure- Labor	0.00	1,837.00	-1,837.00
Infrastructure- Parts/Materials	1,482.41	1,287.00	195.41
Miscellaneous	0.00	100.00	-100.00
Operator Monthly Retainer	21,395.00	21,395.00	0.00
Propane for Generators	60.21	75.00	-14.79
Repair/Maintenance-Labor	3,437.07	5,412.00	-1,974.93

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 Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2023 through May 2024

	<u>Jul '23 - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	422.25	2,750.00	-2,327.75
Testing Lab Fees	1,260.26	1,237.50	22.76
<b>Total Water Operations</b>	<u>49,328.61</u>	<u>55,352.81</u>	<u>-6,024.20</u>
<b>Total Expense</b>	<u>79,251.69</u>	<u>88,012.48</u>	<u>-8,760.79</u>
<b>Net Ordinary Income</b>	2,396.25	-11,227.15	13,623.40
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	750.78	367.00	383.78
<b>Total Other Income</b>	<u>750.78</u>	<u>367.00</u>	<u>383.78</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	204.82	1,336.50	-1,131.68
<b>Total Other Expense</b>	<u>204.82</u>	<u>1,336.50</u>	<u>-1,131.68</u>
<b>Net Other Income</b>	<u>545.96</u>	<u>-969.50</u>	<u>1,515.46</u>
<b>Net Income</b>	<u><u>2,942.21</u></u>	<u><u>-12,196.65</u></u>	<u><u>15,138.86</u></u>