

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of April 30, 2024

06/13/24

Accrual Basis

	Apr 30, 24	Apr 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	36.56	66.63	-30.07
Chase General Checking 8041	74,032.74	47,403.07	26,629.67
Chase WIFA Replacement Res 4599	1,364.79	1,364.88	-0.09
Gila County 863 prop. tax levy	33,713.34	33,420.46	292.88
Total Checking/Savings	109,147.43	82,255.04	26,892.39
Other Current Assets			
Accounts Receivable	1,927.92	2,620.49	-692.57
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,912.68	3,330.72	-418.04
Total Other Current Assets	8,560.03	9,670.64	-1,110.61
Total Current Assets	117,707.46	91,925.68	25,781.78
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
Total 2009 Fixed Asset Additions	0.00	0.00	0.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-130,187.00	-121,259.00	-8,928.00
Total 2010 Fixed Asset Additions	30,032.96	38,960.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,198.72	-2,876.16	-322.56
Total 2012-13 Fixed Asset Additions	27.21	349.77	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-19,189.28	-16,572.56	-2,616.72
Total 2016-17 Fixed Asset Additions	15,998.31	18,615.03	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,835.60	-4,082.00	-753.60
Total 2017-18 Fixed Asset Additions	6,468.70	7,222.30	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-7,773.43	-5,215.03	-2,558.40
Total 2019-21 Fixed Asset Additions	74,533.68	77,092.08	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-6,296.85	-4,137.93	-2,158.92
Total 2021-22 Fixed Asset Additions	80,058.05	82,216.97	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	207,118.91	224,457.11	-17,338.20
Other Assets			
Capital Projects In Progress	132,916.84	11,471.39	121,445.45
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	137,443.02	15,997.57	121,445.45
TOTAL ASSETS	462,269.39	332,380.36	129,889.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,603.75	4,784.82	-181.07
Total Accounts Payable	4,603.75	4,784.82	-181.07
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,700.00	0.00
Total Other Current Liabilities	6,993.75	6,993.75	0.00
Total Current Liabilities	11,597.50	11,778.57	-181.07
Long Term Liabilities			
Loan-WIFA-2010			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-23,625.55	-19,607.29	-4,018.26
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA-2010	4,080.70	8,098.96	-4,018.26

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Loan-WIFA 2021			
Loan-WIFA 2021 Frgivns of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Loan-WIFA 2021 - Other	132,916.84	0.00	132,916.84
Total Loan-WIFA 2021	<u>132,916.84</u>	<u>0.00</u>	<u>132,916.84</u>
Total Long Term Liabilities	<u>136,997.54</u>	<u>8,098.96</u>	<u>128,898.58</u>
Total Liabilities	<u>148,595.04</u>	<u>19,877.53</u>	<u>128,717.51</u>
Equity			
Fund Balance	219,242.72	230,863.07	-11,620.35
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	1,871.87	-10,920.00	12,791.87
Total Equity	<u>313,674.35</u>	<u>312,502.83</u>	<u>1,171.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>462,269.39</u></u>	<u><u>332,380.36</u></u>	<u><u>129,889.03</u></u>

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 Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2023 through April 2024

	Jul '23 - Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Meter Installation Fee	3,000.00	166.67	2,833.33
Water Sales - Base + Excess	71,475.29	69,502.00	1,973.29
Total Income	74,475.29	69,668.67	4,806.62
Gross Profit	74,475.29	69,668.67	4,806.62
Expense			
Administration			
Late Charges	83.28	25.26	58.02
Collections Return Fee	5.00		
Administrative Assistant	4,400.00	2,500.00	1,900.00
ACH/Bank Charges	1,135.50	316.66	818.84
Conferences, Travel and Meals	0.00	245.00	-245.00
Consulting / IT / Web Site	716.30	666.00	50.30
District Manager - Retainer	14,850.00	14,850.00	0.00
District Mgr-Discretionary Fund	0.00	437.50	-437.50
Dues and Subscriptions	235.00	135.00	100.00
Insurance - General & Pub Offic	3,664.80	3,708.32	-43.52
Legal Fees - Admin	0.00	600.00	-600.00
Licenses & Permits	97.23	125.00	-27.77
Miscellaneous	0.01	50.00	-49.99
Office Supplies / Printing	31.58	257.50	-225.92
Postage	448.73	83.40	365.33
Professional Services-Finance	0.00	600.00	-600.00
Public Education/Communications	247.77	333.32	-85.55
Software Purchases/Support	286.82	3,916.00	-3,629.18
Telephone	951.77	946.80	4.97
Total Administration	27,153.79	29,795.76	-2,641.97
Water Operations			
Depreciation - Water System	14,448.50	14,448.30	0.20
Blue Stake Service	120.00	500.00	-380.00
Chemicals	181.48	187.50	-6.02
Contract Services - NonOperator	735.00	0.00	735.00
Electricity - Treatment Plant	1,113.88	604.16	509.72
Electricity - Well 2	707.44	1,250.00	-542.56
Electricity - Well 3	933.01	916.66	16.35
Electricity - Well 4	1,253.62	1,420.00	-166.38
Infrastructure- Labor	0.00	1,670.00	-1,670.00
Infrastructure- Parts/Materials	1,482.41	1,170.00	312.41
Miscellaneous	0.00	100.00	-100.00
Operator Monthly Retainer	19,450.00	19,450.00	0.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	3,437.07	4,920.00	-1,482.93

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Profit & Loss Budget vs. Actual
July 2023 through April 2024

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	422.25	2,500.00	-2,077.75
Testing Lab Fees	1,139.26	1,125.00	14.26
Total Water Operations	<u>45,484.13</u>	<u>50,331.62</u>	<u>-4,847.49</u>
Total Expense	<u>72,637.92</u>	<u>80,127.38</u>	<u>-7,489.46</u>
Net Ordinary Income	<u>1,837.37</u>	<u>-10,458.71</u>	<u>12,296.08</u>
Other Income/Expense			
Other Income			
Interest Income	220.70	334.00	-113.30
Total Other Income	<u>220.70</u>	<u>334.00</u>	<u>-113.30</u>
Other Expense			
Interest/Fee Expense- WIFA Loan	186.20	1,215.00	-1,028.80
Total Other Expense	<u>186.20</u>	<u>1,215.00</u>	<u>-1,028.80</u>
Net Other Income	<u>34.50</u>	<u>-881.00</u>	<u>915.50</u>
Net Income	<u><u>1,871.87</u></u>	<u><u>-11,339.71</u></u>	<u><u>13,211.58</u></u>